



**It organizes May 23, 2025 from the New Economy cycle  
XIII Traditional Scientific Conference on the subject:**

***"The Innovative Economy in Times of Global Challenges:  
New Approaches to Growth and a Sustainable Future"***



## **KEY CONCLUSIONS FROM THE INTERNATIONAL CONFERENCE "INNOVATIVE ECONOMY IN TIMES OF GLOBAL CHALLENGES"**

Sofia, May 23, 2025

As part of the international scientific conference entitled "Innovative Economy in Times of Global Challenges: New Approaches to Growth and a Sustainable Future," participants, through multi-day sessions, plenary presentations, and panel discussions, identified the following key conclusions:

**◆ 1. Innovation is the central driver of modern economic growth.**

The transformation of the global economy increasingly relies on technological, organizational, and social innovations, which enhance competitiveness and resilience in uncertain environments.

**◆ 2. Sustainability and innovation must go hand in hand.**

The implementation of innovations must align with ecological, economic, and social sustainability principles. Particular emphasis was placed on green technologies, the circular economy, and climate resilience.

**◆ 3. A redefinition of economic models is needed in response to new global challenges.**

Recent global crises have exposed the limitations of traditional economic models. There is a growing need for flexible, inclusive, and sustainable frameworks capable of addressing the complexity of the modern world.

◆ **4. The innovation economy must be socially responsible.**

The development of innovative solutions should address social equity, inclusion, and the needs of vulnerable groups, emphasizing the importance of the social economy and accessible technology.

◆ **5. Global cooperation is essential for sustainable progress.**

The conference reaffirmed that open dialogue, international networking, and knowledge-sharing are vital for shaping economic policies that transcend national boundaries and foster collective responses to global challenges.

 **Plans for Next Year:**

The upcoming international conference is planned for 2026, with Turkey, Spain, and Romania as potential host countries—each known for its growing international academic and economic presence. The final decision will be based on organizational capacities and the strategic relevance of the host country for further advancing global cooperation in the field of innovative economics.

**Scientific Committee of the Conference**